

TRADOLOGIE.COM – TRADE POLICY

PRODUCT

This document pertains to the trade of **Outstation Steel Semis** on Tradologie.com as per the specifications, Timelines and Terms and Conditions Set Forth. The Document is applicable to the Following Product Groupings on Tradologie.com

- a. Outstation Steel Semis (T+2 Delivery)

GRADE

The buyer shall have the option to request for quotes for the following standard grades of Steel

1. IS 2830 Steel Semis
2. IS 2831 Steel Semis
3. Commercial Grade Steel Semis

Quotes and Deliveries of Steel Semis for any of the above mentioned standardized Grades shall be required to conform to BIS or Equivalent International Standards. For Commercial Grade Steel Billet, the Buyer Shall Have to Mandatorily Specify the % of the Following Elements in the other Specification column while floating the enquiry.

- A. Carbon Percentage
- B. Manganese Percentage
- C. Sulphur Percentage
- D. Phosphorous Percentage

The buyer shall have the option to request for quotes for Custom Grades. In such a scenario, the Sellers shall be Required to Offer Quotes and Delivery Conforming to the Specifications mentioned by the Buyer.

DELIVERY UNIT

Steel Semis can be bought in the Multiples of **1 Metric Tonne (MT)** from the Tradologie Platform with 25 MT being the Minimum Order Size.

QUOTES

Unless Specified by buyer, Rates shall be Quoted for **1 MT** of Steel semis inclusive of All Taxes, freight till the delivery location, insurance and all charges pertaining to delivery.

Buyer can Request Ex-Factory Rates & Rates for Freight Separately. In such a scenario, the suppliers shall be quoting Rates inclusive of Excise Duty & CST and quoting the applicable freight separately under the freight column.

PAYMENT OBLIGATIONS

Payment Obligations can be completed by the buyer using 2 Routes for purchases made through Tradologie.com

1. ESCROW Account maintained by Tradologie.com
2. Line of Credit (LC) in Favour of Seller

The Route being preferred by the buyer shall need to be intimated at the time of setting up of Enquiry. In Case of LC route, Buyer shall need to specify Bank opening the LC and upload sample LC format at the time of Setting up enquiry.

In case of ESCROW, the following procedure shall be followed

- a. Buyer shall be obligated to deposit 15% of the Ordered Value in the ESCROW account within 1 Banking Days from the date of Order to enable the supplier to Dispatch goods.
- b. The Supplier shall, upon dispatch, intimate the likely date of arrival by email at info@tradologie.com. Buyer shall be intimated the likely date of arrival by Tradologie.com upon receipt of information
- c. Buyer shall be obligated to deposit the balance 85% of the Payment in ESCROW 1 banking day prior to the likely date of arrival i.e. in case the likely date of arrival happens to be Monday, payment shall need to be deposited by preceding Saturday, in case the banks are open or Preceding Friday in case banks are closed on Saturday.

- Notes :-**
- a. Under no circumstances will the dispatch of goods take place before the deposit of 15% of Ordered value in ESCROW. In case of Delay in depositing 15%, the Performance Guarantee Deposited at the time of Floating of Enquiry shall be liable for Forfeiture.
 - b. Under No circumstances shall the material be delivered to the buyer before the deposit of 100% of ordered value in ESCROW. In case of delay in deposit of balance 85%, the 15% deposited in ESCROW shall be liable for forfeiture. In such a scenario, tradologie.com shall help the seller in re-selling the product in the spot market on best effort basis.
 - c. In case of Forfeiture, the compensation policy of tradologie.com shall apply.

INVOICING METHOD

All Material shall be Dispatched with proper Invoice in the name of the Buyer Company & Address as consignee. The invoice shall include :-

1. Name of Buyer & Address with Tax Registration number
2. Statement Stating, "**In account of Super E Factory Depot Pvt. Ltd**"
3. Size-wise
 - a. Weight of Material
 - b. Rate
4. All Applicable Taxes & Freight.

DELIVERY LOGIC

Buyer can Specify whether he shall be requiring the complete material together or shall be accepting Partial Shipments. The Buyer shall also be at Liberty to specify his Priority of Material at the Time of Floating of Enquiry.

The Sellers are Bound to adhere to the Delivery Logic Specified by the buyer and the sellers should ensure that the complete material is dispatched before the last date of Dispatch.

Under all Circumstances, the suppliers shall have to dispatch the ordered quantity of goods within 2 days of the receipt of Dispatch Order from Tradologie.com. Delay in delivery shall be liable for the forfeiture of the Deposited Performance Guarantee which shall be used to compensate the buyer.

All deliveries shall by

- a. Invoice as per invoicing method
- b. Weighment Slip of Truck
- c. Self-Endorsed Way-Bill of transporter.

Upon receipt of complete payment from the buyer in ESCROW, tradologie.com shall issue Delivery order to the supplier. Only upon the receipt of the Delivery Order, the supplier shall instruct the Transporter to Deliver the goods to the Buyer.

CURRENCY OF TRADE

The Currency for Trade shall be INR for Domestic Trade in India.

TIME PERIODS

The following table specifies the time slots applicable to various activities performed on the site TRADOLOGIE.COM for the Purchase of Basmati Rice. The Time frame till Completion of Buyer Payment obligation through the LC Route is as below:-

Module	Activity	Responsible	Time Available	Notes
Enquiry Setup	Pay Performance Guarantee Deposit	Buyer	At the Time of Setting up of Enquiry	
LC	Pay Performance Guarantee Deposit (PGD) +participation fees to participate in the negotiation	Seller	Till one minute prior to completion of the live negotiation session	A seller can make payment of Performance Guarantee even 1 Minute Prior to close of Negotiations
LC	Give Counter Offer	Buyer	Within 15 Minutes from the End of the Negotiations	Buyers can provide Counter Offer to Maximum 3 preferred Sellers.
LC	Accept/Reject Counter Offer	Seller	Within 15 Minutes of Receiving the Counter Offer	In Case of No Response, the Counter Offer shall be automatically rejected at the end of 15 Minutes.
LC	Place order after completing negotiation	Buyer	3 hour	The prices quoted by seller are firm for 3 hours prior to Close of Negotiation Window
LC	Accept the order terms	Seller	Within 6 hours of completion of the negotiation	Seller shall be obligated to accept the order terms & cannot reject it. The order shall be deemed to be accepted if the same is not accepted by the seller within the stipulated time. In case of any issue, the seller is to contact helpdesk@tradologie.com before the end of the stipulated period.
LC	Create the PO after seller accepts order terms.	Buyer	24 hours	

LC	Accept PO	Seller	3 hours after the buyer uploads the PO.	If the seller does not accept, then the order is automatically accepted at the end of day.
LC	Upload LC	Buyer	Within 2 working days upon the acceptance of the PO by the seller.	
LC	Accept LC	Seller	Within 1 days after the buyer uploads the LC in favour of the seller.	Seller must get the LC validated and approved by his bank within 1 days.

The Timelines for operations under the ESCROW route are as follows: -

Module	Activity	Responsible	Time Available	Notes
ESCROW	Pay PGD+ participation fees to participate in the negotiation	Seller	Till one minute prior to completion of the live negotiation session	
ESCROW	Place order after completing negotiation	Buyer	3 hour	The prices quoted by seller are firm for 1 hours prior to Close of Negotiation Window
ESCROW	Give Counter Offer	Buyer	Within 15 Minutes from the End of the Negotiations	Buyers can provide Counter Offer to Maximum 3 preferred Sellers.
ESCROW	Accept/Reject Counter Offer	Seller	Within 15 Minutes of Receiving the Counter Offer	In Case of No Response, the Counter Offer shall be automatically rejected at the end of 15 Minutes.
ESCROW	Accept the order terms	Seller	Within 6 hours of completion of the negotiation	Seller shall be obligated to accept the order terms & cannot reject it. The order shall be deemed to be accepted if the same is not accepted by the seller within the stipulated time. In case of any issue, the seller is to contact helpdesk@tradologie.com before the end of the stipulated period.

ESCROW	Create the PO after seller accepts order terms	Buyer	24 hours	
ESCROW	Accept PO	Seller	3 hours after the buyer uploads the PO.	If the seller does not accept, then the order is automatically accepted at the end of day.
ESCROW	Make Payment in ESCROW	Buyer	15% within 1 banking day of Order, Balance 85% 1 day prior to the tentative date of arrival as informed by seller	Buyer to Provide details of payment through Dashboard & contact Helpdesk for any issues.

The timelines for Post Payment are as follows:-

Quality Check	Upload Quality Certificate	Seller	Till 1 day Prior to the last Date of Dispatch	
Quality Check	Approve Inspection Document	Buyer	Within 6 Hours of Upload	
Delivery Document	Upload Bill and Proof of Handing over of Delivery	Seller	Till the last Minute of the Last Date of Dispatch	Seller to contact Helpdesk for any issues.
Dispatch Document	Approve Dispatch Document	Buyer	Within 10 Hours of Upload	In case the Buyer does not approve, the same shall be deemed accepted at the end of day.

Notes

1. Tradologie.com shall be Issuing Payment Advice Detailing the amount that needs to be paid by the buyer once the PO is uploaded.
2. Tradologie.com shall be issuing Delivery Order to the seller upon the completion of Payment obligation by buyer in the following manner.
 - a. **In case of LC:** - Delivery Order shall be issued once the seller intimated to tradologie.com. the Receipt of LC as per pre-agreed format with his bank.
 - b. **In Case of ESCROW:** - Tradologie.com shall issue Dispatch Order to the Seller upon the Receipt of 15% of the ordered value in ESCROW. The Seller shall be required to Dispatch the Ordered Quantity to the Buyer address upon the Receipt of the Dispatch Order before the Last Date

of Dispatch under intimation to Tradologie.com using their login ID & Password to access tradologie.com supplier panel. The Seller shall be required to intimate tradologie.com the Tentative Date of Arrival. Delivery Order shall be issued to the seller upon the receipt of the 100% payment of Ordered Value from the buyer in ESCROW account.

PERFORMANCE GUARANTEE FEES

CALCULATION OF PERFORMANCE GUARANTEE DEPOSIT

Performance Guarantee Deposit is paid by both the buyer and seller for each order.

Performance Guarantee Deposit = Quantity * Reference Price * Category %

Note: The Reference Price for items currently being traded is provided in this document. The reference price for an item can be updated without prior notice.

Note: The Category % is dependent on the category of the item being traded. The Category % can be updated without prior notice.

CALCULATION OF COMMISSION FEES

The commission fees are calculated based on the invoiced value of the order and commission rate applicable as per the seller's membership type:

Commission Fees = Invoiced value of the order * applicable commission rate

REFERENCE TABLE

S. No	Product Category	Reference Price	Category %	Base Commission
1.	Outstation Steel Semis	Rs. 30,000 Per MT	1.0	Rs. 25 PMT

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