

# TRADOLOGIE.COM – TRADE POLICY

## PRODUCT

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This document pertains to the trade of **Cement** on Tradologie.com as per the specifications, Timelines and Terms and Conditions Set Forth.

## GRADE

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The buyer shall have the option to request for quotes for the following standard grades of Cement

1. IS 269: 2015 conforming Ordinary Portland Cement Grade 43 (OPC 43)
2. IS 269: 2015 conforming Ordinary Portland Cement Grade 53 (OPC 53)
3. IS 1489: 2015 conforming Portland Pozzolona Cement (PPC)
4. Other Specification

Quotes and Deliveries of Cement for any of the above mentioned standardized Grades shall be required to conform to BIS or Equivalent International Standards. For Other Specification, the Sellers shall be Required to Offer Quotes and Delivery Conforming to the Specifications mentioned by the Buyer.

## PACKING SIZE

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Material shall be delivered in Packing of 50 Kg with standard tolerances as mentioned in BIS Standard, as applicable.

## DELIVERY UNIT

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TMT bars can be bought in the Multiples of **1 bag** from the Tradologie Platform with 50 Bags being the Minimum Order Size.

## QUOTES

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Rates shall be Quoted for **1 Bag** of Steel TMT Bar inclusive of All Taxes, freight till the delivery location, insurance and all charges pertaining to delivery.

## PAYMENT OBLIGATIONS

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Payment Obligations can be completed by the buyer using 2 Routes for purchases made through Tradologie.com

1. ESCROW Account maintained by Tradologie.com
2. Line of Credit (LC) in Favour of Seller

The Route being preferred by the buyer shall need to be intimated at the time of setting up of Enquiry. In Case of LC route, Buyer shall need to specify Bank opening the LC and upload sample LC format at the time of Setting up enquiry.

## DELIVERY LOGIC

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Buyer can Specify whether he shall be requiring the complete material together or shall be accepting Partial Shipments. The Buyer shall also be at Liberty to specify his Priority of Material at the Time of Floating of Enquiry.

The Sellers are Bound to adhere to the Delivery Logic Specified by the buyer and the sellers should ensure that the complete material is dispatched before the last date of Dispatch.

## CURRENCY OF TRADE

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The Currency for Trade shall be INR for Domestic Trade in India.

## TIME PERIODS

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The following table specifies the time slots applicable to various activities performed on the site TRADOLOGIE.COM for the Purchase of Basmati Rice. The Time frame till Completion of Buyer Payment obligation through the LC Route is as below:-

Module	Activity	Responsible	Time Available	Notes
Enquiry Setup	Pay Performance Guarantee Deposit	Buyer	At the Time of Setting up of Enquiry	
LC	Pay Performance Guarantee Deposit (PGD) +participation fees to participate in the negotiation	Seller	Till one minute prior to completion of the live negotiation session	A seller can make payment of Performance Guarantee even 1 Minute Prior to close of Negotiations

LC	Give Counter Offer	Buyer	Within 15 Minutes from the End of the Negotiations	Buyers can provide Counter Offer to Maximum 3 preferred Sellers.
LC	Accept/Reject Counter Offer	Seller	Within 15 Minutes of Receiving the Counter Offer	In Case of No Response, the Counter Offer shall be automatically rejected at the end of 15 Minutes.
LC	Place order after completing negotiation	Buyer	3 hour	The prices quoted by seller are firm for 3 hours prior to Close of Negotiation Window
LC	Accept the order terms	Seller	Within 6 hours of completion of the negotiation	The order shall be deemed to be accepted if the same is not accepted by the seller within the stipulated time. In case of any issue, the seller is to contact <a href="mailto:helpdesk@tradologie.com">helpdesk@tradologie.com</a> before the end of the stipulated period.
LC	Create the PO after seller accepts order terms.	Buyer	24 hours	In case the PO is not uploaded, the same shall be deemed as default of the buyer.
<b>Module</b>	<b>Activity</b>	<b>Responsible</b>	<b>Time Available</b>	<b>Notes</b>
LC	Accept PO & Download Identification Proofs	Seller	3 hours after the buyer uploads the PO.	If the seller does not accept, then the order is automatically accepted at the end of day.
LC	Upload LC	Buyer	Within 3 working days upon the acceptance of the PO by the seller.	
LC	Accept LC	Seller	Within 3 days after the buyer uploads the LC in favour of the seller.	Seller must get the LC validated and approved by his bank within 2 days.

The Timelines for operations under the ESCROW route are as follows: -

<b>Module</b>	<b>Activity</b>	<b>Responsible</b>	<b>Time Available</b>	<b>Notes</b>
ESCROW	Pay PGD+ participation fees to participate in the negotiation	Seller	Till one minute prior to completion of the live negotiation session	
ESCROW	Place order after completing negotiation	Buyer	3 hour	The prices quoted by seller are firm for 1 hours prior to Close of Negotiation Window
ESCROW	Give Counter Offer	Buyer	Within 15 Minutes from the End of the Negotiations	Buyers can provide Counter Offer to Maximum 3 preferred Sellers.
ESCROW	Accept/Reject Counter Offer	Seller	Within 15 Minutes of Receiving the Counter Offer	In Case of No Response, the Counter Offer shall be automatically rejected at the end of 15 Minutes.
ESCROW	Accept the order terms	Seller	Within 6 hours of completion of the negotiation	The order shall be deemed to be accepted if the same is not accepted by the seller within the stipulated time. In case of any issue, the seller is to contact <a href="mailto:helpdesk@tradologie.com">helpdesk@tradologie.com</a> before the end of the stipulated period.
<b>Module</b>	<b>Activity</b>	<b>Responsible</b>	<b>Time Available</b>	<b>Notes</b>
ESCROW	Create the PO after seller accepts order terms & Upload Check of Rs. 10 along with the Copy of Authority Letter, Photo and ID Proof of person taking Delivery	Buyer	24 hours	In case the PO is not uploaded, the same shall be deemed as default of the buyer.
ESCROW	Accept PO & Download Identification Proofs	Seller	3 hours after the buyer uploads the PO.	If the seller does not accept, then the order is automatically accepted at the end of day.
ESCROW	Make Payment in ESCROW	Buyer	Till 3 days Prior to the Last Date of Dispatch	Buyer to Provide details of payment through Dashboard & contact

				Helpdesk for any issues.
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The timelines for Post Payment are as follows:-

Quality Check	Upload Quality Certificate	Seller	Till 1 day Prior to the last Date of Dispatch	
Quality Check	Approve Inspection Document	Buyer	Within 6 Hours of Upload	
Delivery Document	Upload Bill and Proof of Handing over of Delivery	Seller	Till the last Minute of the Last Date of Dispatch	Seller to contact Helpdesk for any issues.
Dispatch Document	Approve Dispatch Document	Buyer	Within 10 Hours of Upload	In case the Buyer does not approve, the same shall be deemed accepted at the end of day.

### **Notes**

1. Tradologie.com shall be Issuing Payment Advice Detailing the amount that needs to be paid by the buyer once the PO is uploaded.
2. Tradologie.com shall be issuing Delivery Order to the seller upon the receipt of payment from the buyer which shall include the amount received from the buyer in ESCROW. Delivery is to be affected to the Buyer only upon the receipt of this confirmation.

## PERFORMANCE GUARANTEE FEES

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### CALCULATION OF PERFORMANCE GUARANTEE DEPOSIT

Performance Guarantee Deposit is paid by both the buyer and seller for each order.

**Performance Guarantee Deposit = Quantity \* Reference Price \* Category %**

**Note:** The Reference Price for items currently being traded is provided in this document. The reference price for an item can be updated without prior notice.

**Note:** The Category % is dependent on the category of the item being traded. The Category % can be updated without prior notice.

### CALCULATION OF COMMISSION FEES

The commission fees are calculated based on the invoiced value of the order and commission rate applicable as per the seller's membership type:

**Commission Fees = Invoiced value of the order \* applicable commission rate**

## REFERENCE TABLE

<b>S. No</b>	<b>Product Category</b>	<b>Reference Price</b>	<b>Category %</b>	<b>Base Commission</b>
1.	Cement	Rs. 300 Per bag	1.0	Rs. 5 Per Bag

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